App. F. IX-4

P

Previous References.
Survey 205-43-1.

1943.
Survey

File No. 205-43.

Serial Nos. 2-3.

Later References.

GENERAL AND REVENUE SECRETARIAT

Serial Nos. Two.

Part B for June 1944.

SUBJECT Endowment offered by the late B. Venkatarama Aiyar for certain Devas in the Temple at Tiruppattur

No. 2. 6912 dated 6. 5. 44.
To the Tamilnad Commissioner
Sanctions the proposal of the
Tamilnad Commissioner.

Bhavadra
22. 6. 44.

Endowment offered by the late B. Venkataramaiah for certain Sevas in the Temple at Tirupati

4101/R.

[2] Letter No. M.4-C. 1123/43-44, dated the 4th April 1944, from the Mysore Commissioner in Mysore

Requesting sanction to accept the sum of Rs. 200/- out of the amount standing at the credit of the late B. Venkataramaiah, Retired Peshkar of the Benares Circuit, as an endowment for the performance of certain Sevas at Tirupathi.

(1) Reference is invited to the previous report of the M.C. dated the 28th December 1943 on the subject. It is seen that a 6¼% loan bond of Rs. 100/- set apart by the late donor of services in the Tirupathi Temple, has earned interest amounting to Rs. 125/- and that a sum of Rs. 225/- in all is available. Out of this sum, Rs. 200/- have been invested in 2¾% Fixed Deposit (the receipt in respect of which is in the custody of the Comptroller), and the balance of Rs. 25/- credited to an account in the S.B. in the name of the Temple in question, with the intention of allowing interest to accrue until the principal and the interest amount to Rs. 50/- and thereafter to invest this amount along with the amount now held in Fixed Deposits, viz., Rs 200/- — in all Rs. 250/-, in Charitable Deposit.

(2) It is not clear why the amount now on hand is proposed to be partly held in S.B. account and partly in Fixed Deposits, and to wait for about forty years (as, under the proposal, it would take about 47 years for the sum of Rs. 25/- to double itself at 1½% compound interest), in order to invest the entire sum in Charitable Deposits. As the present rate of interest allowed on Charitable Deposits is 3¾% as against 2¾% allowed on Fixed Deposits and 1½% on

S. B. Deposits, it is decidedly advantageous to invest the amount of Rs. 225/- now available, straight away, under 'Charitable Deposits, bearing the enhanced rate of interest, instead of splitting it under two separate accounts, and thereby losing some interest which could otherwise be realised;

(3) According to the proposal of the M.C. the interest realised would be Rs. 5-14-0 per annum in the aggregate, as against Rs. 8-7-0 per annum, if the entire amount is invested under Charitable Endowments Deposits scheme. [Ex. including the interest on the S.B. a/c.] A

(4) The Financial Secretary may be consulted if deemed necessary.

Subd. 11444

(5) [illegible] (6) Yes

3377/12/4

[illegible]

(7) Forwarded with Compliments, to the Comptroller to Government for remarks. {U.O No 149 /1943-44, Dated the 13th April 1944.

By Order,

For Additional Secretary to Government

COMPTROLLER'S OFFICE, BANGALORE CITY
Rec'd. 20 APR 1944.
SPECIAL SECTION

352/V422
15/4/44.

U.O. No. 1786/S.L. dated 24th April 1944

Returned with compliments.

7) There does not seem to be any objection for the amount being invested under 3½ % Charitable Deposits as proposed, if the Government so intend. But the deposit, if withdrawn before the date of its maturity, will only earn ordinary rate of interest allowed for current deposits, and not at 2¾% for the period for which it remained in deposit, but less than five years from the date of its issue.

25/4

2) The Additional Secretary to Govt. }

M Shamanna
Controller.

8) [illegible]

9) The above proposal may be approved

10) [illegible]

27/4

Submitted with a draft letter to the M.C. conveying sanction to the proposal.

8/5

4101
R

No R. 6912/ dated 6/5/06

To the Manager Commr

Sanctions the Dr C's proposal for the acceptance of the endowment of Rs 200/- by one B. Venkataramaiya for certain services in Sri Venkataramana Swami Temple at Tirupati

B
BRG
16/5.

4104
R

123/43-44 OFFICE OF THE MUZRAI COMMISSIONER IN MYSORE,

Bangalore, 4th April *194* 4.

Revenue 205-43-2

FROM Rajasevaprasakta
M. Seshadri, Esq., M.A.,
~~xxxx~~ *Muzrai Commissioner in Mysore.*

To
K. Subba Rao, Esq., M.A.,
Additional Secretary to the Government
of Mysore, Bangalore.

SIR,

Endowment of Mr. B. Venkataramaiya, Retired Peshkar, Benares, in favour of Sri Venkataramanaswami at Tirupati.

In continuation of this office letter of even No. dated 28th December 1943, on the above subject, I have the honor to state that the endowment of Rs 200 relating to Mr. B.Venkataramaiya, is kept in the shape of Fixed Deposit Receipt No.13918 dated 25th June 1942, in the custody of the Comptroller 279 to Government. I request that sanction of Government may be, kindly, obtained for the acceptance of the amount as an endowment for certain sevas in Tirupati Temple. The amount of the Fixed Deposit fetches sufficient interest of Rs 5-8-0 required for the conduct of sevas.

I have the honor to be,
Sir,
Your most obedient servant,

M. N. Anandalwar

Assistant Commissioner
For Muzrai Commissioner.
(Absebt from headquarters)

Endowment of Rs B. Venkatarayanaiya Retd Peshkar, Benares in favour of Sri Venkata ramanaswami at Tirupati.

Section Mis.
File No. 205-43
Serial No. 3

Diary No. of letter replied to.....

No. R6412

To

The Abkari Commr

General and Revenue Secretariat

( )

the *194*

Sir.

Date of issue.... 6.5.44

With reference to your letter No. M2-1123/43-44 dated 4/4/44 ~~On the above Subject~~, I am directed to convey Sanction of Govt to your proposal ~~for~~ to accept the endowment of Rs 200/- (Rupees two hundred) of Rs B. Venkatarayanaiya Retired Peshkar, Benares for certain Sevas in Sri Venkatarayanaiya Swami Temple at Tirupati and to state that the Amount may be transferred to Charitable Deposits when the Fixed Deposit

Signed by... (Rs S.K.V)

List of enclosures....

Copied by.....

Examined by.....

P.T.O.

matures.

Chancellor

General Secretary

R6413 - 26/5/44

Copies of the above are forwarded herewith
for compliment to the Comptroller in
connection with reference to his Circular
No 1786/S.L dated 24th ult

By Order

for General Secretary

Dkj
3/5